



## FOR IMMEDIATE RELEASE

Statement from the North Vancouver Chamber on U.S. Tariffs and Preparing for Impact on Local Businesses

**North Vancouver, B.C. – February 3, 2025** – The North Vancouver Chamber acknowledges the threat of U.S. tariffs and the potential future challenges that these trade barriers may pose to our local businesses.

Now more than ever, it's crucial for businesses to remain prepared for any shifts that could affect the economic landscape.

"Our businesses in North Vancouver rely on seamless cross-border trade, and we cannot ignore the uncertainty that exists," said Patrick Stafford-Smith, CEO of the North Vancouver Chamber. "The stability of our economy is under threat, and our local businesses will be reviewing their supply chains, costs, markets, and overall operations to navigate the months ahead."

The North Vancouver Chamber will continue to work diligently, in collaboration with BC and Canadian Chambers of Commerce, to mitigate the potential impact of tariffs and to advocate for policies that support long-term economic stability.

"It is critical that all levels of government work together in a coordinated effort, so businesses are supported in their navigation of the potential future disruptions that may arise," said Stafford-Smith. "This is a time for unity."

Though uncertainty remains, the North Vancouver Chamber emphasizes the importance of supporting each other and investing in our local economy. By supporting North Vancouver businesses, we can ensure the resilience we need, even in the face of external pressures.

"Purchasing locally isn't just about supporting your favourite store—it's about fostering a thriving business environment where every purchase supports the local economy. This creates a cycle of reinvestment, where local businesses hire employees, buy from local suppliers, and contribute to community initiatives," said Stafford-Smith.

The North Vancouver Chamber is committed to keeping you informed and ready for any challenges that lie ahead. We will continue to provide timely updates, resources, and support to help local businesses navigate the evolving trade landscape.

## For more information, please contact:

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## **About North Vancouver Chamber**

The North Vancouver Chamber supports a vibrant and diverse local business community by offering services, benefits, and advocacy to help members grow, connect, and thrive. We represent 12 key sectors in North Vancouver, with 94% of our members being small businesses.